

# **Understanding the Economic and Financial Impacts of Natural Disasters (Disaster Risk Management)**

Charlotte Benson, Edward Clay

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Reported disaster losses have risen rapidly over the last few decades, triggering a growing awareness of the potential damage caused by natural hazards. However, there is limited knowledge or understanding of their broader macroeconomic significance or the problems they pose for long-term development. Drawing on evidence from Bangladesh, Dominica, and Malawi, 'Understanding the Economic and Financial Impacts of Natural Disasters' explores these macro-economic and development issues. The report examines the short and long-term economic and financial impacts of natural disasters, the factors that contribute to underlying sensitivities, and identifies opportunities for improving the economic management of risk and disasters as they unfold.



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